



BEARFACTS 1991 – 2001

Elko , Nevada [32007]

Elko is one of 17 counties in Nevada. It is part of the Elko, NV Micropolitan SA. Its 2001 population of 45,003 ranked 4th in the state.

PER CAPITA PERSONAL INCOME

In 2001 Elko had a per capita personal income (PCPI) of \$24,680. This PCPI ranked 11th in the state and was 80 percent of the state average, \$30,739, and 81 percent of the national average, \$30,582. The 2001 PCPI reflected an increase of 0.2 percent from 2000. The 2000-2001 state change was 1.0 percent and the national change was 2.5 percent. In 1991 the PCPI of Elko was \$19,077 and ranked 8th in the state. The 1991-2001 average annual growth rate of PCPI was 2.6 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.4 percent.

TOTAL PERSONAL INCOME

In 2001 Elko had a total personal income (TPI) of \$1,110,671*. This TPI ranked 5th in the state and accounted for 1.7 percent of the state total. In 1991 the TPI of Elko was \$682,195* and ranked 5th in the state. The 2001 TPI reflected a decrease of 0.4 percent from 2000. The 2000-2001 state change was 4.8 percent and the national change was 3.5 percent. The 1991-2001 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the state was 9.1 percent and for the nation was 5.6 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Elko. In 2001 net earnings accounted for 76.6 percent of TPI (compared with 77.6 in 1991); dividends, interest, and rent were 14.9 percent (compared with 14.2 in 1991); and personal current transfer receipts were 8.5 percent (compared with 8.2 in 1991). From 2000 to 2001 net earnings decreased 1.1 percent; dividends, interest, and rent decreased 3.6 percent; and personal current transfer receipts increased 14.7 percent. From 1991 to 2001 net earnings increased on average 4.9 percent each year; dividends, interest, and rent increased on average 5.5 percent; and personal current transfer receipts increased on average 5.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Elko decreased from \$768,820* in 2000 to \$758,263* in 2001, a decrease of 1.4 percent. The 2000-2001 state change was 4.4 percent and the national change was 3.1 percent. The average annual growth rate from the 1991 estimate of \$467,687* to the 2001 estimate was 5.0 percent. The average annual growth rate for the state was 9.0 percent and for the nation was 5.8 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009